

Tuesday, 18 March 2025

## Report of the Assistant Director, Assets

### Update on Asset Management Strategy & Plans

#### Exempt Information

Not exempt

#### Purpose

This report provides an update on the implementation of the Asset Management Strategy and the production of the associated Asset Management Plans.

#### Recommendations

It is recommended that:

1. Review and provide feedback on the draft Asset Management Plan at Appendix 2

#### Executive Summary

In October 2024, Cabinet approved the update Asset Management Strategy, this strategy sets out the Council's reasons for holding built assets and the approach for managing those built assets now and into the future.

The key next stage following the approval of the strategy is the production of Asset Management Plans, these are intended to assess the performance of the asset which in turn will assist the Council in determining the future of the asset.

Work has now commenced on the production of high-level plans based on the broad groupings of property, the high-level plans are being produced internally using data already held by the Council, this includes financial and condition data.

A draft plan is available for review at Appendix 2; this plan identifies income and expenditure for the asset, the book value of the asset and provides an indication of the general condition of the asset, demand for the asset, and the quality of the typical covenant. These items are brought together in order to provide a series of options for consideration by the Asset Strategy Steering Group before being presented to Members for consideration.

It is anticipated that a similar Asset Management Plan document will be available for all key asset groups by the end of March 2025.

In addition to these high-level plans a separate piece of work is being commissioned with external consultants to look at the future demands and options for sites. This work is being commissioned externally as it is recognised that that Council does not have the resources and skillsets inhouse to undertake this more detailed review of how the assets could be utilised in the future. This additional work forms part of the 2025/26 delivery plan and it is anticipated that draft reports will be available for consideration by the Asset Strategy Steering Group in July 2025.

## **Options Considered**

This report is intended to provide an update on progress following Cabinet approval. There are no other options considered as part of this report.

## **Resource Implications**

It is recognised that there are limited internal resources available to deliver this work and to produce the Asset Management Plans. It also recognised that the Council does not have the skillsets internally to review and consider the wider emerging demands from the market that will impact on the Asset Management Plans and that these skills will need to be bought in by way of external consultants.

There are no specific resourcing implications arising directly from this update at this time. The detailed Asset Management Plan work will be funded through existing budgets.

## **Legal/Risk Implications Background**

There are no specific legal risks arising from this update or from the production and consideration of Asset Management Plans. Legal consideration will need to be given when looking to implement the Asset Management Plans.

## **Equalities Implications**

There are no specific equalities implications arising from this update at this time. Consideration will however need to be given to the individual Asset Management Plans at the point at which any recommendations of those plans are to be implemented.

## **Environment and Sustainability Implications (including climate change)**

There are no specific environment, sustainability or climate change issues arising from this report. Individual Asset Management Plans will however consider these issues at an asset level and they will form part of the decision making process.

## **Background Information**

This report provides an update on Asset Management Plans.

## **Report Author**

Paul Weston – Assistant Director Assets

## **List of Background Papers**

None

## **Appendices**

Appendix 1 - Asset Management Plan outline

Appendix 2 - Sample Asset Management Plan

Appendix 3 – Equality, Social Inclusion, and Health Impact Assessment

Appendix 4 – Asset Management Strategy